

**PRELIMINARY REVENUE FORECAST  
OFFICE OF MANAGEMENT & BUDGET**

REVENUES AND TRANSFERS	2001-03 BIENNIUM			2003-05 BIENNIUM	
	2001 December Forecast	01-03 Revised Forecast	Change	Preliminary Forecast	Change from 2001-03 December Forecast
Sales and Use Tax	\$ 642,393,000	\$ 642,969,748	\$ 576,748	\$ 678,755,000	\$ 36,362,000
Motor Vehicle Excise Tax	112,698,000	118,425,256	5,727,256	121,030,000	8,332,000
Individual Income Tax	447,007,000	397,216,355	(49,790,645)	432,618,000	(14,389,000)
Corporate Income Tax	99,069,000	84,701,973	(14,367,027)	87,746,000	(11,323,000)
Business Privilege/Financial Inst. Tax	4,800,000	5,101,892	301,892	5,200,000	400,000
Oil & Gas Production Tax	38,431,000	38,115,849	(315,151)	36,754,000	(1,677,000)
Oil Extraction Tax	23,569,000	22,944,638	(624,362)	25,246,000	1,677,000
Cigarette and Tobacco Tax	38,796,000	39,738,046	942,046	37,635,000	(1,161,000)
Coal Conversion Tax	48,372,000	47,266,821	(1,105,179)	48,413,000	41,000
Insurance Premium Tax	39,896,000	46,633,682	6,737,682	47,665,000	7,769,000
Wholesale Liquor Tax	10,974,106	11,159,550	185,444	11,647,514	673,408
Gaming	21,825,555	23,928,000	2,102,445	20,178,000	(1,647,555)
Departmental Collections	49,843,480	55,647,050	5,803,570	53,382,211	3,538,731
Interest	16,398,056	10,889,000	(5,509,056)	14,868,000	(1,530,056)
Mineral Leasing Fees	5,465,373	4,976,000	(489,373)	3,870,000	(1,595,373)
Bank of North Dakota Profits - Transfer	60,000,000	60,000,000	-	60,000,000	-
Student Loan Trust Fund Interest	9,000,000	9,000,000	-	9,000,000	-
State Mill Profits - Transfer	6,000,000	6,000,000	-	3,000,000	(3,000,000)
Gas Tax Administration - Transfer	1,363,392	1,363,392	-	1,363,392	-
Other Transfers *	15,578,922	15,349,772	(229,150)	12,733,820	(2,845,102)
<b>Total Revenue and Transfers</b>	<b>\$ 1,691,479,884</b>	<b>\$ 1,641,427,024</b>	<b>\$ (50,052,860)</b>	<b>\$ 1,711,104,937</b>	<b>\$ 19,625,053</b>

\* 2001-03 Other Transfers Include:

Land and Minerals Trust Fund	\$ 3,545,102	June 30, 2001 Beginning Balance	\$ 62,240,652
Water Development Trust Fund	9,733,820	Revised Revenue 2001-03 Revenue Estimate	1,641,427,024
Financial Inst. Reg. Fund	300,000	Transfer from Bank of North Dakota	25,000,000
Developmental Dis. Loan Sale	2,000,000	Available Funds	\$ 1,728,667,676
<b>\$ 15,578,922</b>		Less 2001-03 Appropriation Authority	(1,746,983,713)
		Projected Ending Balance June 30, 2003	<b>\$ (18,316,037)</b>

\* 2003-05 Other Transfers Include:

Land and Minerals Trust Fund	\$ 3,000,000
Water Development Trust Fund	9,733,820
<b>\$ 12,733,820</b>	